

Appendix – IV-A

[See Proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Open Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorized Officer of State Bank Of India, the Secured Creditor, will be sold on “As is Where is”, As is What is” and Whatever there is” basis on **17.08.2019**, for recovery of **Rs.4,50,88,689.23** as on **31.07.2018** and are also liable to pay future interest w.e.f. **31.07.2018** together with all incidental expenses, cost, charges, etc due to the Bank from M/s Lakshmi Narayana Rice Mill (**Borrower-Firm**)

The reserve price of the Property is **Rs.1,83,00,000/- (Rs. One crore Eighty three Lakhs only)** and the Earnest Money Deposit would be Rs 18,30,000/- the latter amount to be deposited with the Bank on or before 14.08.2019 by 5 PM.

Description of the immovable property

Immovable properties(Rice Mill land and Building and Machineries) mortgaged by the Partners of the Firm i.e. M/s Lakshmi Narayana Rice Mill Vide Sale Deed No.9640/2012 , Duly registered at SRO Nellore.

SCHEDULE OF PROPERTY

1	Rice Mill Machinery installed at M/s Sri Lakshmi Narayana Rice Mill at Sy.No.304-A,304-B,&304-C,D.No.1-1-57,Isakapalem,Buchireddypalem mandal. SPSR Nellore District.
2	Land along with Rice Mill Buildings constructed at Sy.No.304-A,304-B,&304-C,D.No.1-1-57, Isakapalem,Buchireddypalem mandal. SPSR Nellore District (Total area- 1.654 acres), standing in the name of M/s Sri Lakshmi Narayana Rice Mill.

Boundries :

EAST : Nagambapuram Canal
SOUTH : Property of Karakambaka Narasaiah
WEST : Property of Karakambaka Srinivasulu & Krishnaiah
NORTH : Gudipalli Canal

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in and also at the web portal <https://www.bankeauctions.com> of the service provider, M/s C 1 India Pvt Ltd.

Date:- 29.07.2019
Place :- Visakhapatnam

SD/-
Authorised Officer
State Bank of India